

**LONDON BOROUGH OF BROMLEY**

**STATEMENT OF EXECUTIVE DECISION**

The Portfolio Holder for Education, Councillor Stephen Wells has made the following executive decision:

**EDUCATION PORTFOLIO BUDGET MONITORING REPORT 2014/15**

**Reference Report:**

*EDUCATION PORTFOLIO BUDGET MONITORING REPORT 2014/15*

**Decision:**

That the latest 2014/15 budget projection for the Education Portfolio as at the end of July 2014 be approved.

**Reasons:**

The Schools' Budget, funded from the Dedicated Schools' Grant and specific grants was forecast to be in an underspend position of £1,308k, which would be carried forward into the next financial year.

The controllable part of the Non-Schools' Budget, funded from Council Tax, Revenue Support and specific grants was forecast to be in an overspend position of £369k, assuming that £519k would be drawn from contingency to offset the shortfall in Education Services Grant.

The proposed decision was scrutinised by the Education Budget Sub-Committee on 9th September 2014 and the Committee supported the proposal.

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Councillor Stephen Wells  
Portfolio Holder for Education

**Mark Bowen**  
**Director of Corporate Services**  
**Bromley Civic Centre**  
**Stockwell Close**  
**Bromley BR1 3UH**

**Date of Decision:** 19 September 2014  
**Implementation Date (subject to call-in):** 26 September 2014  
**Decision Reference:** EDD14030